

Medicare Part D pricing strategy

How a large health plan saved \$6.7 million in one year.

BACKGROUND

A large, east coast health plan composed of one million lives and more than 86,000 Medicare Part D lives employed OptumRx® in an effort to address their challenges managing:





Increasing costs in the Medicare space



Continued market competitiveness

GOALS

OptumRx partnered with the health plan to design a pricing strategy that helped:

- Drive overall plan savings
- Reduce Medicare Part D premiums
- Improve per member per month (PMPM) savings
- Align generic medication pricing with copays



SOLUTION



OptumRx collaborated with the client to develop a maximum allowable cost (MAC) optimization price strategy to increase plan savings.

RESULTS

Implementing the Medicare Part D pricing strategy for OptumRx helped the health plan:



\$6.49
reduction
in plan-paid
PMPM

See how we can help. Visit our resource library.

About OptumRx

OptumRx is a pharmacy care services company helping clients and more than 65 million members achieve better health outcomes and lower overall costs through innovative prescription drug benefit services, including network claims processing, clinical programs, formulary management and specialty pharmacy care. OptumRx is part of Optum®, a leading information and technology-enabled health services business dedicated to making the health system work better for everyone. For more information, visit **optum.com/optumrx**.

¹ Savings are forecasted off of the 2018 Q1 savings estimate.



optum.com/optumrx